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State Specific Consumer Mortgage Disclosures – New Mexico

Disclosures	Initial Disclosures	Prior to Closing	At Closing	Disclosures provided by PPDocs, Inc.	PPDocs, Inc. Number	Purchase				Refinance				Misc		State Law Citation	Notes
						1st Lien Purchase 1 - 4 Primary Residence	1st Lien Purchase 1 - 4 Second Home / Vacation	Subordinate Lien Purchase 1 - 4 Primary Residence	Subordinate Lien Purchase 1 - 4 Second Home / Vacation	1st Lien Refinance 1 - 4 Primary Residence	1st Lien Refinance 1 - 4 Second Home / Vacation	Subordinate Lien Refinance 1 - 4 Primary Residence	Subordinate Lien Refinance 1 - 4 Second Home / Vacation	HELOCs	Lot Loans/Bare Ground		
State																	
Authorization for Lender to Obtain Insurance (Only if lender is purchasing insurance at borrower's behest after borrower has signed Doc ID 6603)	N	Y	N	Y	6602	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	13 NMAC 7.2.9	
Freedom to Choose Insurance Company and Insurance Professional	Y	N	N	Y	6603	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	13 NMAC 7.2.8	
Fees at Application Agreement (Mortgage lender/licensee only)	Y	N	N	Y	1128	✓	✓	✓	✓	✓	✓	✓	✓	✓		12 NMAC 19.8.8(D)(2)	
Notice to Borrower (High Cost) (At least 3 days prior to closing)	N	Y	N	Y	2719	✓		✓		✓		✓		✓		NM Statute Section 58-21A-5(E)	
Rate Lock Disclosure (Mortgage lender/licensee only) (Within 3 days of locking rate)	Y	Y	N	Y	7369	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	NM Statute Section 58-21-31(F)	