

State Specific Consumer Mortgage Disclosures – North Carolina

| Disclosures | Initial Disclosures | Prior to Closing | At Closing | Disclosures provided by PeirsonPatterson | PPDocs Number | Purchase | | | | Refinance | | | | Misc | | State Law Citation | Notes |
|---|---------------------|------------------|------------|--|---------------|---|--|---|--|--|---|--|---|--------|-----------------------|--|-------|
| | | | | | | 1st Lien Purchase 1 - 4 Primary Residence | 1st Lien Purchase 1 - 4 Second Home / Vacation | Subordinate Lien Purchase 1 - 4 Primary Residence | Subordinate Lien Purchase 1 - 4 Second Home / Vacation | 1st Lien Refinance 1 - 4 Primary Residence | 1st Lien Refinance 1 - 4 Second Home / Vacation | Subordinate Lien Refinance 1 - 4 Primary Residence | Subordinate Lien Refinance 1 - 4 Second Home / Vacation | HELOCs | Lot Loans/Bare Ground | | |
| State | | | | | | | | | | | | | | | | | |
| North Carolina Choice of Insurance Notice | Y | N | N | Y | 7751 | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | NC General Statutes Section 75-17 | |
| Notice of Information and Examples of Amortization of Home Loans | Y | N | N | Y | 1158 | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | NC Statutes Section 24-1.1A(a1)(2) Not later than 3 business days after application | |
| Periodic Amortization Schedule (Fixed rate loans only) | N | N | Y | Y | 6469 | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | | NC Statutes Section 24-1.1A(a1)(2) At or not later than 3 business days after closing | |
| Statement of Borrower's Benefits (Refinance only) | N | N | Y | N/A | 5419 | | | | | ✓ | ✓ | ✓ | ✓ | ✓ | | NC General Statute Section 24-10.2(c) | |
| Notice of Right to Select Attorney (Only required if the lender wishes to exclude attorney fees in a NC high cost mortgage and the loan is less than \$300,000) | Y | N | N | Y | 1109 | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | N.C. General Statute Section §24-1.1E(a)(5)(b). | |