

State Specific Consumer Mortgage Disclosures – North Carolina

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Disclosures	Initial Disclosures	Prior to Closing	At Closing	Disclosures provided by PPDocs, Inc.	PPDocs, Inc. Number	Purchase				Refinance				Misc		State Law Citation	Notes
						1st Lien Purchase 1 - 4 Primary Residence	1st Lien Purchase 1 - 4 Second Home / Vacation	Subordinate Lien Purchase 1 - 4 Primary Residence	Subordinate Lien Purchase 1 - 4 Second Home / Vacation	1st Lien Refinance 1 - 4 Primary Residence	1st Lien Refinance 1 - 4 Second Home / Vacation	Subordinate Lien Refinance 1 - 4 Primary Residence	Subordinate Lien Refinance 1 - 4 Second Home / Vacation	HELOCs	Lot Loans/Bare Ground		
North Carolina Choice of Insurance Notice	Y	N	N	Y	7751	✓	✓	✓	✓	✓	✓	✓	✓			NC General Statutes Section 75-17	
Notice of Information and Examples of Amortization of Home Loans (No later than 3 business days after application and loan is less than \$300,000)	Y	N	N	Y	1158	✓	✓			✓	✓					NC Statutes Section 24-1.1A(a1)(1)	
Periodic Amortization Schedule (Fixed rate loans only and loan is less than \$300,000) (No later than 3 business days after closing)	N	N	Y	Y	6469	✓	✓	✓	✓	✓	✓	✓				NC Statutes Section 24-1.1A(a1)(2)	
Statement of Borrower's Benefits (Optional disclosure)	N	N	N	Y	5419					✓		✓		✓		NC General Statute Section 24-10.2(c)	
Notice of Right to Select Attorney (Only required if the lender wishes to exclude attorney fees in a NC high cost mortgage-)	Y	N	N	Y	1109	✓		✓		✓		✓		✓		N.C. General Statute Section §24-1.1E(a)(5)(b).	