

Disclaimer: The material below is for general informational purposes only, and is not intended to be a substitute for professional compliance assistance. Anyone reviewing the below information should contact his or her own compliance professionals to obtain advice with respect to any issues or questions related to a particular transaction. The material below is designed for use by state or federal financial institutions. State licensed lenders or brokers should consult alternate reference materials.

State Specific Consumer Mortgage Disclosures - Virginia

Disclosures	Initial Disclosures	Prior to Closing	At Closing	Disclosures provided by PPDocs, Inc.	PPDocs, Inc. Number	Purchase				Refinance				Misc		State Law Citation	Notes
						1st Lien Purchase 1 - 4 Primary Residence	1st Lien Purchase 1 - 4 Second Home / Vacation	Subordinate Lien Purchase 1 - 4 Primary Residence	Subordinate Lien Purchase 1 - 4 Second Home / Vacation	1st Lien Refinance 1 - 4 Primary Residence	1st Lien Refinance 1 - 4 Second Home / Vacation	Subordinate Lien Refinance 1 - 4 Primary Residence	Subordinate Lien Refinance 1 - 4 Second Home / Vacation	HELOCs	Lot Loans/Bare Ground		
State																	
Notification to Virginia Mortgage Loan Applicants (At the time of application)	N	N	N	Y	9166	✓				✓				✓		VA Code Ann. § 6.2-406	
Optional Insurance Disclosure for Single Premium Payment (If borrower given contract which includes a single premium payment to be charged for credit property insurance or credit involuntary unemployment insurance)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(C)	
Elective Credit Involuntary Unemployment Insurance (If elective credit involuntary unemployment insurance is offered)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(B)	
Optional Insurance Disclosure (If a lender offers credit property insurance or credit involuntary unemployment insurance)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(B)	
Right to Choose Insurance Provider (If a depository institution as a lender offers, sells, or requires insurance)	Y	N	N	Y	5191	✓	✓	✓	✓	✓	✓	✓	✓	✓		VA Code Ann. § 38.2-513.1(A)(9)	