

Disclaimer: The material below is for general informational purposes only and not for the purpose of providing legal advice. Anyone reviewing the below material should contact his or her own attorney to obtain legal advice with respect to any particular transaction, issue, or problem. The material below is designed for use by state or federal financial institutions. State licensed lenders or brokers should consult alternate reference materials. Use or review of the below materials does not create an attorney-client relationship between PPDocs, Inc. and the user or reviewer.

### State Specific Consumer Mortgage Disclosures - Virginia

Disclosures						Purchase				Refinance				Misc		State Law Citation	Notes
	Initial Disclosures	Prior to Closing	At Closing	Disclosures provided by PPDocs, Inc.	PPDocs, Inc. Number	1st Lien Purchase 1 - 4 Primary Residence	1st Lien Purchase 1 - 4 Second Home / Vacation	Subordinate Lien Purchase 1 - 4 Primary Residence	Subordinate Lien Purchase 1 - 4 Second Home / Vacation	1st Lien Refinance 1 - 4 Primary Residence	1st Lien Refinance 1 - 4 Second Home / Vacation	Subordinate Lien Refinance 1 - 4 Primary Residence	Subordinate Lien Refinance 1 - 4 Second Home / Vacation	HELOCs	Lot Loans/Bare Ground		
State																	
Notification to Virginia Mortgage Loan Applicants (At the time of application)	N	N	N	Y	9166	✓				✓				✓		VA Code Ann. § 6.2-406	
Optional Insurance Disclosure for Single Premium Payment (If borrower given contract which includes a single premium payment to be charged for credit property insurance or credit involuntary unemployment insurance)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(C)	
Elective Credit Involuntary Unemployment Insurance (If elective credit involuntary unemployment insurance is offered)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(B)	
Optional Insurance Disclosure (If a lender offers credit property insurance or credit involuntary unemployment insurance)	Y	Y	N	N	N/A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	VA Code Ann. § 38.2-233(B)	
Right to Choose Insurance Provider (If a depository institution as a lender offers, sells, or requires insurance)	Y	N	N	Y	5191	✓	✓	✓	✓	✓	✓	✓	✓	✓		VA Code Ann. § 38.2-513.1(A)(9)	